# 2020 annual report

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# asian community development corporation

#### **Dear Friends:**

Collaboration is in the heart of everything we do, and has been for over three decades. From voter education and registration, public art and placekeeping, advocating for community needs and 2020 Census representation, to preserving and developing affordable housing – we understand that working alongside residents and other organizations leads to equitable communities that we can all call home.

The COVID-19 pandemic, ongoing racial injustice, record unemployment, housing instability, political environment and the disastrous impacts of climate change have tested the resilience of millions of individuals and families. In response to these catastrophic events, our neighbors, leaders and communities have come together and stepped up in powerful ways to help those disproportionately impacted. While we keep our faces masked and stay socially distanced, embracing unity will be key in successfully overcoming these adversities.

This year, Asian Community Development Corporation (ACDC) once again leveraged partnerships by forming the Asian Community Emergency Relief Fund with fellow nonprofit agencies. Individuals, businesses, foundations and institutions contributed to generate immediate emergency funds to individuals and families who are most vulnerable to the impacts of COVID-19.

Our team's flexibility and adaptability remain key strengths during this time. With the health and safety of the community and our team remaining the highest priority, we continue to use creative and innovative solutions to deliver much-needed and high-quality programs to individuals and families across our areas of service in Greater Boston, Quincy and Malden.

We hope you enjoy the highlights shared in our 2020 annual report. Thank you for joining us in this work and we look forward to our continued partnership. While the impacts of the pandemic are likely to persist for some time to come, we are committed to building affordable homes, empowering families and strengthening communities.

In solidarity,



Angie Liou Executive Director



Paul when

Paul W. Lee Board President

#### Staff

Angie Liou, Executive Director Journey Chen, Youth Programs Manager May Chu, Building Blocks Manager Celina Fernando, Youth Programs Associate Jeena Hah, Programs Manager Lee Lin, Housing Counselor May Lui, Community Outreach & Resident Engagement Coordinator Kyle Sullivan, Director of Real Estate Michelle Zhang, Operations Manager Emily Zheng, AmeriCorps Massachusetts Promise Fellow - Youth Programs Associate

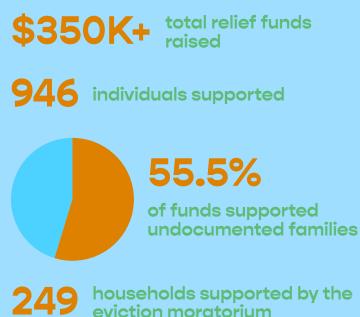
#### **Board of Directors**

Paul W. Lee, *President* Geoffrey Why, *Vice President* Jeffrey Wong, *Treasurer* Eugene Ho, *Assistant Treasurer* Michael S. Greco, *Clerk* Yongmei Chen, *Assistant Clerk* Nick Chau Amy Cheung Mai Du Vincent Lau Kenneth Fan Jeffrey Hsi Justin Kang Rebecca A. Lee Peter Madsen Karen SooHoo Emily K. Yu

### **Pandemic Relief**

In addition to pledging an eviction moratorium for our residents through the end 2020 and continuing to work with them to prevent eviction, ACDC partnered with Asian American Resource Workshop, Cambodian Mutual Assistance Association, Chinese Progressive Association, Greater Boston Legal Services, and VietAID to form the Asian Community Emergency Relief Fund.

Many immigrants who work in food, hospitality, home care and child care sectors that have shut down or reduced operations have lost their incomes. Due to language barriers and immigration status, not everyone in the Asian community can access public resources such as unemployment benefits. Funds were directly distributed to families for immediate financial support to pay for basic necessities including housing expenses.



## **Empowering Families**

The economic impact of the pandemic means that ACDC's programs are timelier than ever. Financial institutions and processes can be complex to navigate in one's native language, and attaining financial stability with little or no English-language skills in the US can seem like an insurmountable challenge for many immigrants.

Our Matched Savings program helps immigrant families whose household incomes are below 80% of the area median income (AMI) gain financial literacy, increase

### 2020 Highlights

155 individuals completed a certified homebuyer course (HB101)

**25** HB101 graduates purchased homes

**\$48K+** total saved by Matched Savings graduates

> • new average credit score of Matched Savings graduates

their credit scores, and build up savings. ACDC also offers homebuying courses (HB101) and free housing counseling in English and multiple Chinese dialects.

My family and I now have a clearer mindset and direction for managing our finances. I learned where and how we can save more money.

Shifting to a virtual format made me feel safe. It was was still easy to communicate with our financial advisers and other students.

- Kaihao, Matched Savings Graduate

Before ACDC's homebuyer program, I only knew about saving for a downpayment and working with an agent.

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Now, I have a wider range of knowledge of about mortgage management, budgeting, legal requirements, home inspection and insurance. The workshop is also offered in Chinese, which helps immigrant families like mine achieve our dreams of owning a home.

- Shuwen, HB101 Graduate

### **Strengthening Communities**

Shifting our programs to a virtual format kept our residents and community members connected and safe. It has been inspiring to witness our residents and leaders of all ages persist in their work to revitalize the community, despite navigating a challenging year.

ACDC maintained momentum in our placekeeping work. Our Malden youth partnered with a local artist for a Malden project to propose switchbox designs. Chinatown Story Cart, a project spearheaded by two local artists, engaged residents to re-imagine a post-pandemic Chinatown and how they would foster social connections.

Chinatown Backvard continues to flourish as residents found solace in caring after their garden plots, and we exhibited two resident-led murals in partnership with the Pao Arts Center.



Chinatown residents laugh and share over placekeeping planning with ACDC and Pao staff in our Residence Lab program.



A youth placekeeping intern working on the "Our Chinatown" mural displayed on Kneeland Street in Boston.



Youth programs were still going strong in 2020. ACDC's Summer Leadership Academy staff were invited to share our successful virtual program model with fellow Boston youth organizations.

#### youth engaged in leadership programs in Malden and Boston



A resident helps install a Chinatown mural urging drivers to slow down and be mindful of pedestrians in one two of Residence Lab murals.

#### **Civic Engagement**

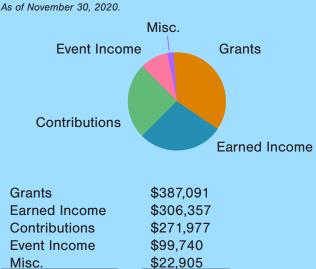
2020 was not only a federal election year, but it also marked the US Census, held every decade. Below are highlights of community outreach conducted with our partners.

**350+** census forms completed with the help of ACDC and collaborating organizations



**10K+** multilingual phone calls to engage Asian immigrants eligible to vote in Malden, **Quincy and Braintree** 

# **2020 Financials**



\$1,088,071



#### **Gratitude for Our Supporters**

List of contributors as of December 5, 2020.

#### Individuals

**Total Revenue** 

Chive Azuma Paul Bi Michael Brennan Nick & Eva Chau Yongmei & Richard Chen Puiyu A. Cheung **Constance Chin** Helen Chin-Schlichte Joe & Selina Chow Jason Cincotti Sheila Dillon Ava Doogue Mai Du Louise Elving Stephanie & John Fan Kenneth Fan Michael Flaherty **Charlotte Fleetwood** Ed Flynn James Fong Maddie Freeman Susan V. Gibson Peter Gorer Linda Gorfine Donald Grady James Gui Roger Herzog Eugene Ho & Natalie Truona Dana Hoffman Jeffrey Hsi Charlotte Kahn John Karnath Jeff Katz Sarah Kim Terry Kwan Paul W. & Mary Lee

Rebecca A. Lee Geunhee Lee Chung Lee Alice Lee Kacey Leung Carmen Levy Sara Li Vivien I i Amanda Mantone Linehan Lydia Lowe James Madden Peter Madsen **Greg Minott** Ward & Lucy Mooney Ann Moy Peter Munkenbeck Evelyn Murphy & Jacque Friedman Ivy & David Nagahiro Yvonne Ng Christine Nguyen Tina & Dave O'Toole Marianne Paley Nadel Kathryn Plazak Janice Quach Marita Rivero Zi Ruan Carolyn Rubin Lorraine See Linda See Allen Shafii Steven Shulman Jordon Smoller Karen SooHoo **Raymond Soohoo** Elinor Stege Gianna Stewart

#### Rosemary Su Marian Tse & James l ee Kathrvn Tso Lawrence Vale Holly Verado Yugi Wang Paul Wantanabe Eugene Welch Geoffrey & Annamarie Why Stephen Winslow Jeffrey Wong Mary Wong Eric Wong Emily K. Yu Grace Yu Linell Yugawa

#### Institutions

Adelaide Breed Bayrd Foundation Anser Advisory Asian American Lawyers Association of Massachusetts Asian Healthcare Foundation Barr Foundation Beth Israel Deaconess Medical Center BioMed Realty L.P. Boston Chinatown Neighborhood Center The Boston Foundation **Boston Private Boston Redevelopment Authority Bunker Hill Community College Cambridge Trust Capital One Foundation Castle Square Tenants Organization Chinese Consolidated Benevolent** Association of New England City of Boston City of Malden Clark Lau LLC Corcoran Jennison **Coulter Foundation** East West Bank Eastern Bank **Emily Hall Tremaine Foundation** Federal Home Loan Bank of Boston First Republic Bank Greater Boston Association of Realtors Greenway Conservancy Grund Inc. Landscape Hamilton Company Foundation Incandescent Media **KJP Partners LLP** Klein Hornig LLP

Krokidas & Bluestein LLP Maloney Properties MACDC Massachusetts Cultural Council Massachusetts Foundation for the Humanities Massachusetts Housing Partnership Massachusetts Voter Table Millennium Properties - Boston Mintz Levin National CAPACD National Development New England Foundation for the Arts Newbanks **Operation CORE Oxford Properties** Peabody Properties People's United Community Foundation of Massachusetts **RBC** Community Investments **Rockland Trust** Salem Five Bank Santander Bank Foundation South Cove Manor Stantec Tai Tung Pharmacy **TD Bank Charitable Foundation** The Partnership, Inc. Tufts Health Plan **Tufts Medical Center** Tufts University United Way of Massachusetts Bay and Merrimack Valley Utile Inc. Verrill Dana LLP Webster Bank Welby Park Associates LLC WGBH